



**petros network**  
CREATING REDEMPTIVE LIFT AROUND THE WORLD

# 2020 ANNUAL UPDATE

[petrosnetwork.org](https://petrosnetwork.org)



LINDA NOAH  
Executive Director

“After this I saw a vast crowd, too great to count, from every nation and tribe and people and language, standing in front of the throne and before the Lamb.”  
Revelation 7:9

It is happening – one life, one family, one village, one region at a time – hearts are turning towards Jesus in unprecedented numbers, even during the Covid pandemic! And, you are not only watching this wondrous thing happening, but YOU are helping to make it happen through sponsoring missionary church planters and giving towards compassion and care projects.

The Covid pandemic caught us off guard, but it didn't catch Jesus off guard. Despite school, church, and market closures, missionary church planters have continued to share and show the Gospel and report 200,000 people have heard the Gospel, and 33,000 people have accepted Jesus into their hearts. Widows utilized their training and microgrants to provide for their families, medical teams served over 9,800 patients, area leaders offered food for the extreme poor, sponsored children continued to thrive. We launched new initiatives in education and clean water in underserved areas.

The sheer magnitude of the numbers in this report tells us that the exponential growth of converts and new disciples can do no less than radically change the environment in which this is happening. And it is! Church planters are reporting their villages are changing – witch doctors are being defeated, miracles are happening, families are being reconciled, economies are lifting, and Jesus is being proclaimed across the land.

There is a simple way to stay up-to-date with all God is doing. If you haven't joined already, BE THE CHANGE and become one of our Network Partners at [petrosnetwork.org](http://petrosnetwork.org). Through your partnership, we are changing the world through spiritual, social, physical and economic transformation.

For the Glory of God Alone,



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## SHARE THE GOOD NEWS



GLOBAL PROJECT TOTALS  
As of December 2020

ETHIOPIA  
MYANMAR UGANDA SOUTH SUDAN

666,507 LIVES COMMITTED TO CHRIST

5,277 CHURCHES PLANTED  
HAVE HEARD THE GOSPEL 4,000,280  
BAPTIZED IN WATER 101,159

## SHOW THE GOOD NEWS



PROTECTING CHILDREN  
ETHIOPIA UGANDA

130 CHILDREN SPONSORED  
22 NEW CHILDREN LAUNCHED



EMPOWERING WOMEN  
ETHIOPIA

73 AT-RISK WOMEN LAUNCHED INTO SUSTAINABLE BUSINESSES



IMPROVING HEALTHCARE  
ETHIOPIA

9,814 PATIENTS SERVED IN MEDICAL CLINIC



PROVIDING CLEAN WATER  
ETHIOPIA

7 FULLY FUNDED WATER WELLS



EDUCATING OUT OF POVERTY  
ETHIOPIA UGANDA

3 PARTNERING SCHOOLS  
863 CHILDREN IN SCHOOL

PETROSNETWORK.ORG

# 2020 Financial Breakdown

Integrity and openness in financial practices are Petros Network's highest priorities. Petros Network pledges to wisely steward entrusted resources by using every dollar to its fullest potential and greatest impact.

Committed to fulfilling exceptional standards.

- Petros Network is governed by a responsible and engaged board of directors. The board establishes policies, sets budgets, oversees operations, and reviews organizational accomplishments.
- Financial statements are prepared in accordance with Generally Accepted Accounting Principles (GAAP), which provide a framework for providing timely, relevant, and reliable information to leadership and donors.
- The Board of Directors includes a finance committee to review the financial records and tax filings.
- Petros Network receives professional tax services and obtains an annual review in accordance with generally accepted auditing standards.
- Contributions to Petros Network are tax deductible to the full extent allowed by law.

## HAVE QUESTIONS?

We are here to answer them!

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## USA Financials

### Statement of Revenues & Expenses

Summarized from the Financial Statements  
For the Year Ended December 31, 2020

Revenue and Other Support	
Designated	\$ 1,149,426
Undesignated	527,722
Total Revenue	\$ 1,677,148

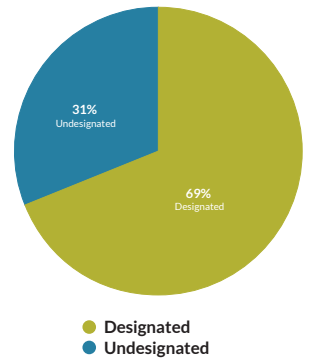
Expenses	
Outreach Programs	\$ 613,511
Supporting Activities	100,805
Fundraising	35,690
Total Expenses	\$ 750,006

Deferred Expenses	\$ 1,264,497
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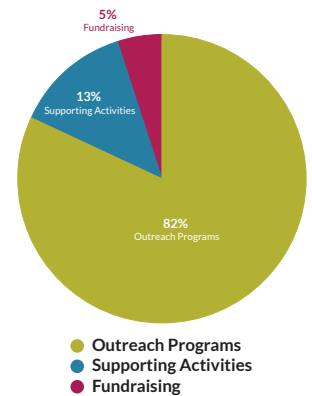
*\*Revenue becomes deferred when it is committed to a project on the field*

USA EIN #45-4131862

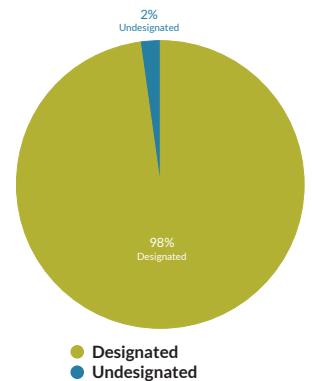
## REVENUES



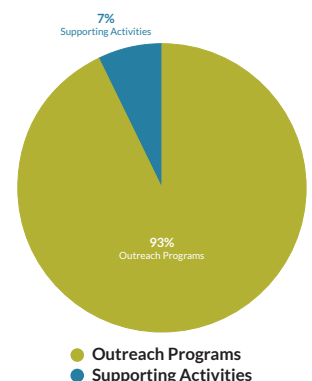
## EXPENSES



## REVENUES



## EXPENSES



## CANADA Financials

### Statement of Revenues & Expenses

Summarized from the Financial Statements  
For the Year Ended December 31, 2020

Revenue and Other Support	
Designated	\$ 162,971
Undesignated (African-Canada Exchange Differential)	3,544
Total Revenue	\$ 166,515

Expenses	
Outreach Programs	\$ 144,393
Supporting Activities	10,941
Total Expenses	\$ 155,334

Canada Charity Registration #806377073RR0001

# Why Invest in a Church Planter?

There are many worthy ministries to support. So let's answer a few questions and explain why supporting one of our church planters is one of the best ways to make an impact now and forevermore:

- ✓ Church Planting is a Biblical Model
- ✓ Church Planters are Catalysts for Good
- ✓ There are still 6700 Unreached People Groups
- ✓ Less than 1% Giving Goes to Frontline Ministries
- ✓ If We Don't Tell Them, They Will Never Know...

Learn more at [petrosnetwork.org/church-planting](https://petrosnetwork.org/church-planting)



## PETROS NETWORK

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## SHARING & SHOWING THE GOOD NEWS IN 2021

**1,000,000**

PEOPLE TO HEAR THE GOSPEL

**700**

NEW MISSIONARY CHURCH PLANTERS SENT TO UNREACHED VILLAGES

**100,000**

NEW CONVERTS (FOLLOWERS OF JESUS)

**100**

NEW WIDOWS IN WOMEN'S EMPOWERMENT PROGRAM

**7**

WATER WELLS LAUNCHED IN DROUGHT AREAS AND TRAINING FACILITIES

**14**

WATER WELLS REPAIRED IN BORANA ZONE (ETHIOPIA)

**20,000**

PATIENTS SERVED THROUGH THE TESFA CLINIC

**1**

NEW SCHOOL BUILT

**150**

ORPHANS IN SCHOOL, CLOTHED AND FED EACH MONTH

**30,000**

DISTRIBUTION OF BIBLES TO NEW BELIEVERS AND CHURCH PLANTERS

**250**

NEW FARMING INITIATIVES TO STRENGTHEN FOOD SECURITY

**12**

SHORT-TERM MISSIONS TRIPS TO AFRICA AND MYANMAR

